

Research of youngsters' consumption and attitudes on real estate market

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1. Introduction

Special attention of youngsters

- Series of important decisions
 - Separation from parents' house
 - Upcoming housing choice
 - End of a life phase

What is the opinion of youngsters about this serious decision?



2. Theoretical overview

- Main characteristics of youngsters from the aspect of housing choice
 - Values
 - Attitudes towards advertisements
 - Role of the internet and reference groups

Influencing factors of housing choice



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3. Primary research

- Online survey (n=128)
- Parts of the questionnaire
 - 1. Real estate choice in present
 - 2. Subtenancy choice in present
 - 3. Real estate choice in future
 - 4. Subtenancy choice in future
 - 5. Sources of information
 - 6. Socio-demographic factors

The four different "housing choice" situations

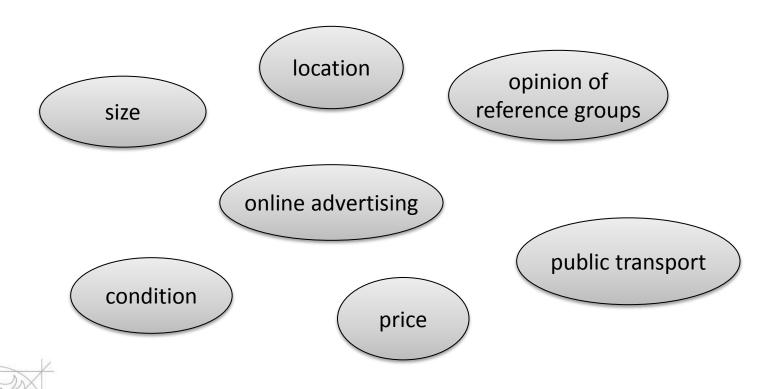
Applied data analysis techniques:

nonparametric tests (Friedman-test, Mann-Whitney-test, Wilcoxon-test, Kruskal-Wallis-test, Spearman's coefficient of rank correlation)



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Aspects of housing choice



Differences between real estate and subtenancy choice

Objectives of the research

- 1. Differences of importance within a situation
- Differences of importance between the four situation
- 3. Preferences about type of house
- 4. Type of house and importance of aspects
- Type of subtenancy
- 6. Importance of information sources
 - Importance of aspects and socio-demographic factors



1. Differences of importance within a situation

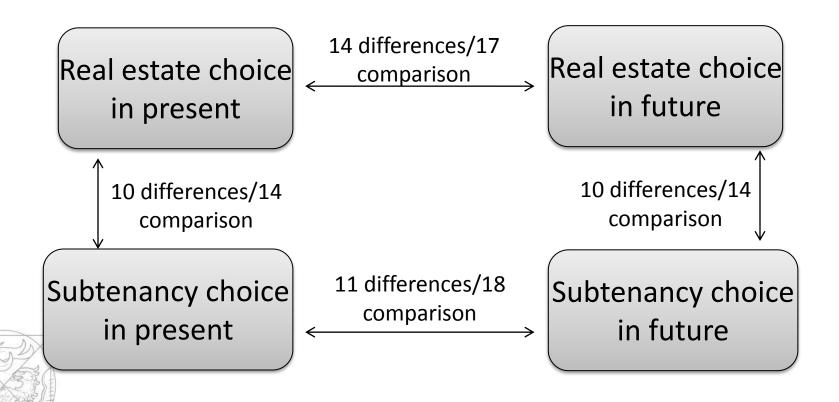
- Importance of the aspects are different within each situation
- The most important aspects

Evaluation situations	Choice in present	Choice in future
Real estate choice	 Price Condition Type of heating 	 Price Size Year of construction
Subtenancy choice	 Rental fee Television/Internet Public transport 	 Rental fee Condition Size



2. Differences of importance between the four situation

 Pairwise comparison of each comparable aspects/variables between the situations





3. Preferences about type of house

Ranking of house types are different within each situation

Ranking situations	Choice in present	Choice in future
Real estate choice	 Family house Block of flats (made of bricks) Block of flats (made of panel) 	 Family house Block of flats (made of bricks) Block of flats (made of panel)
Subtenancy choice	 Block of flats (made of panel) Block of flats (made of bricks) Family house 	 Block of flats (made of bricks) Family house Block of flats (made of panel)



4. Type of house and importance of aspects

- Variables:
 - Housing choice aspects (17 or 18 variables per situation)
 - House types (3 variables per situation)
- Pairwise correlation analysis (Spearman) within each situation

Evaluation/Ranking situations	Choice in present	Choice in future
Real estate choice	51 (3*17) comparison 18 sign. relationship	51 (3*17) comparison 18 sign. relationship
Subtenancy choice	54 (3*18) comparison 11 sign. relationship	54 (3*18) comparison 11 sign. relationship



5. Type of subtenancy

- Variables:
 - Housing choice aspects (18 variables per situation)
 - Subtenancy types in present
 - Entire
 - Room with roommates
 - Room without roommates
 - Subtenancy types in future
 - Entire subtenancy
 - Part of a subtenancy
- Comparison between the subtenancy categories in the subtenancy situations

Subtenancy choice in present

18 comparison2 differences

Subtenancy choice in future

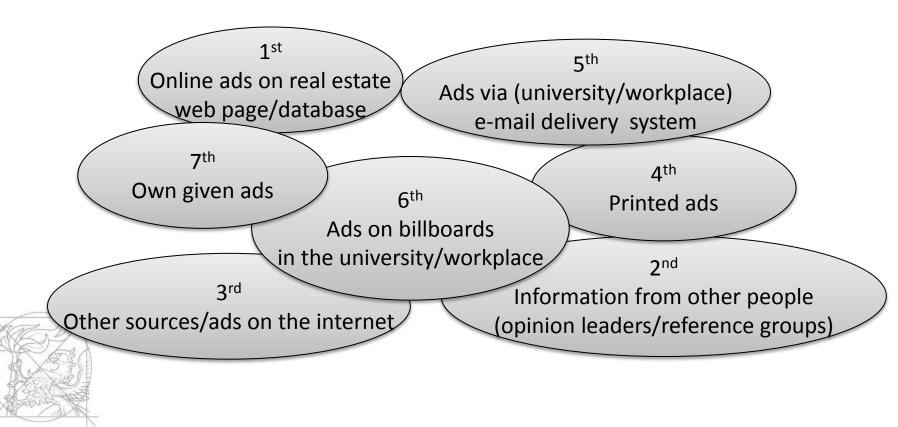
18 comparison

0 differences



6. Importance of information sources

Compare the usage/importance of seven information sources





7. Importance of aspects and socio-demographic factors

All of the housing choice aspects in the four situations

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Gender Level of education Type of settlement Type of actual home

Differences in the same aspects in all of the situations

Female respondents closeness of shops

good opportunities for public transport

4. Summary

- Different importance of the housing choice aspects
 - Within a situation
 - Between present/future or real estate/subtenancy
- Different preferences about type of house
- Information sources: internet, reference groups
- Social-demographic factor: gender

Further objective: extension of the research for other generation



Thank you for your attention!

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