

# CHALLENGES AND OPPORTUNITIES IN RUSSIAN- CHINESE RELATIONS



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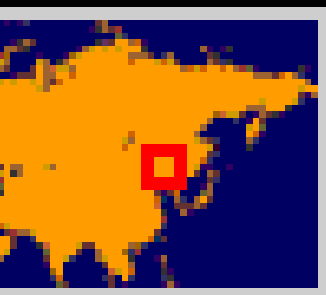
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**RUSSIA**

**CHINA**

**Beijing** ■



# Contents

- Trading turnover, FDI
- Plans for the future
- Challenges, expectations
- Summary





# Why is it so important to talk about the economic relationship between China and Russia?

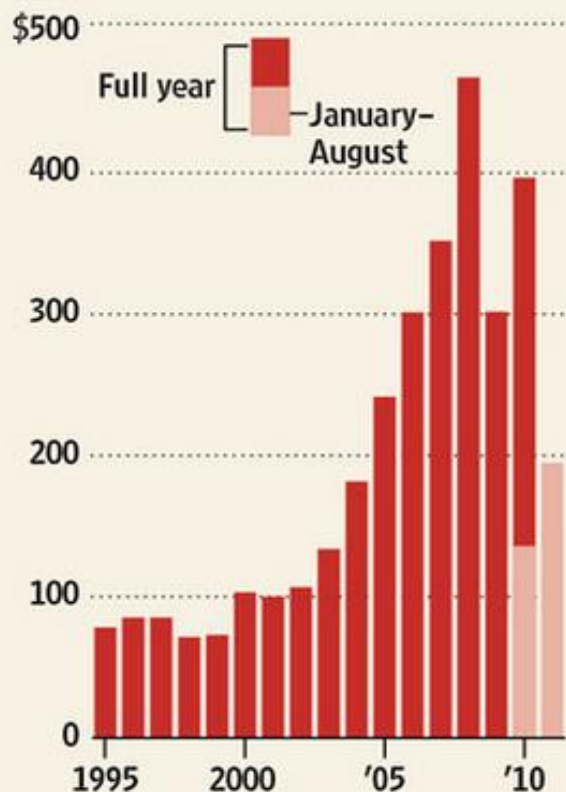


# Trading turnover, FDI

- Treaty on Good-Neighborliness, Friendship and Cooperation in 2001
- Bilateral trade has recovered to the level seen prior the global economic crisis
- 2010 China overtook Germany's place
- Bilateral trade between the two countries increased 10.9 percent year on year
- Setting up of a \$4 billion investment fund aimed at boosting joint trade and cooperation.

# Chart 1 Russia's Top Import and Export Partners in 2011

Imports, in billions



Top exports markets\*, January–August 2011

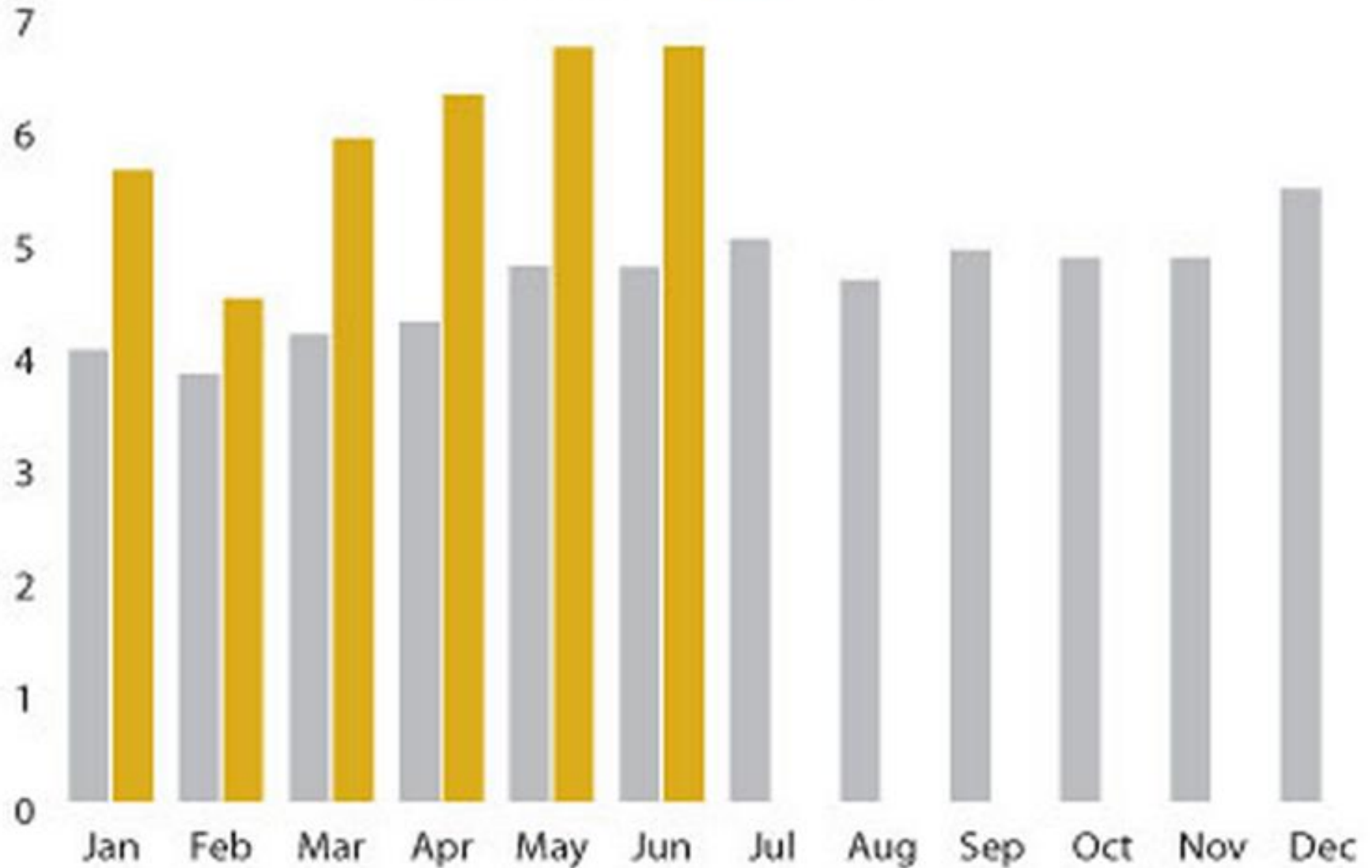


Top import sources, January–August 2011



# China-Russia Monthly Trade (USD bn, Jan 2010-Jun 2011)

2010 2011



# Asymmetrical relations

- China:
  - The trade with Russia makes up a minuscule fraction of the total turnover, while China is its first import partner replacing Germany in 2011
  - As a rising power, is increasing its influence across the world
- Russia:
  - One-dimensional energy-based structure of economy
  - Inability to remain the only centre of gravity even for the CIS countries







# Plans for the future

- 2012 ambitious plans for a closer strategic and economic partnership
- Doubling bilateral trade from \$83.5bn to \$200bn in 2020.
- Amount of investment and trading deals: cooperation on areas such as energy development, spaceflight and aviation, nuclear power, mechanics, high-tech industry

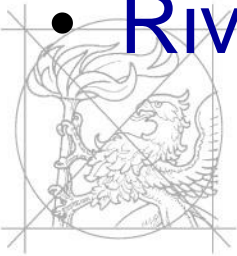
# Challenges, expectations

- Set the Co-operation in a more fair and rational direction
- Still far away from a union
- Several pending questions, rivalry
- Relations become more and more asymmetrical



# Summary

- Strengthening cooperation
- Asymmetrical relations: One-dimensional energy-based structure of economy contra rising power with increasing influence across the world
- Rivalry, pending questions



# Thank you for your attention!



Jelen előadást „Az SZTE Kutatóegyetemi Kiválósági Központ tudásbázisának kiszélesítése és hosszú távú szakmai fenntarthatóságának megalapozása a kiváló tudományos utánpótlás biztosításával” című, TÁMOP-4.2.2/B-10/1-2010-0012 azonosítószámú projekt támogatja. A projekt az Európai Unió támogatásával, az Európai Szociális Alap társfinanszírozásával valósul meg.

